

Proceedings of the Colo City Council
December 7, 2009

The Colo City Council met in regular session on Monday, December 7, 2009, at City Hall. Mayor Larry Milleson called the meeting to order at 7:00 p.m. The roll was called showing members present and absent as follows: Present: Stoeffler, Wilson, Woods, Short. Absent: Dodd.

Council member Wilson moved to approve the agenda with the addition of a resolution directing the acceptance of a proposal to purchase general obligation capital loan notes. Council member Stoeffler seconded the motion and it passed all ayes.

Receipts Summary: General Fund \$165.00, Road Use Tax Fund 6857.63, Water Utility Fund 12191.55, Sewer Utility Fund 6788.18, Solid Waste Fund 5307.05, Local Option Sales Tax Fund 13094.12, Trust and Agency Fund \$200.00

Council member Short moved to approve the minutes of the November 2, 2009, regular meeting as presented and to approve the following claims for payment.

GENERAL FUND

AHLERS & COONEY PC	1,530.00
ALLIANT UTILITIES	571.56
ARNOLD MOTOR SUPPLY	30.78
AVIVA	273.00
BERKA, SCOTT	777.35
BROWN SUPPLY	83.00
CADY MACHINE & WELDING	420.50
CASEY'S GENERAL STORES	219.34
CHRISTMAS IN COLO	605.00
COLO POST OFFICE	44.00
COLO TELEPHONE CO.	187.04
CON-STRUCT	2,310.99
ELECTRONIC ENGINEERING CO	28.00
HEARTLAND CO-OP	414.00
I.P.E.R.S.	967.17
ING LIFE INSURANCE & ANNUITY	284.92
LAWNPRO LLC	720.00
METLIFE	292.03
NEVADA HARDWARE	16.88
NEVADA JOURNAL	220.02
OPPEDAL, MARY	620.79
PUBLIC SAFETY CENTER	798.44
REASSURE AMERICA LIFE INS	321.71
RFL CONTRACTING	90.00
RSC EQUIPMENT RENTAL	153.42
SCHOPPE CONSTRUCTION	1,626.30
STAMP FULFILLMENT SERVICE	255.60
STATE BANK & TRUST CO.	2,532.88
STEAMWAY CLEANING	387.00
STORY COUNTY AUDITOR	890.95
THE TRIBUNE	105.92
TREASURER STATE OF IOWA	414.00
TRUE NORTH COMPANIES LC	36.73
VEENSTRA & KIM INC	3,544.60
WHITE & ZAFFARANO LAW OFFICE	396.00
ROAD USE TAX FUND	
ALLIANT UTILITIES	1,086.74
BERKA, SCOTT	1,513.97
BOB'S PAINT & REPAIR	160.00
CADY MACHINE & WELDING	305.64
CARLETON, JON	1,566.14
HEARTLAND CO-OP	295.92

IOWA DEPARTMENT OF TRANS	328.66
KLUESNER CONSTRUCTION INC	5,451.00
MARTIN MARIETTA	197.65
MENARDS	14.34
WATER UTILITY FUND	
ALLIANT UTILITIES	160.20
ARNOLD MOTOR SUPPLY	306.04
BERKA, SCOTT	405.61
CARLETON, JON	325.88
CASEY'S GENERAL STORES	368.68
CENTRAL IOWA WATER ASSOC	7,626.00
IOWA RURAL WATER ASSOC	175.00
MINNESOTA VALLEY LABORATORY	17.00
STAPLES	129.99
SEWER UTILITY FUND	
ALLIANT UTILITIES	100.09
BERKA, SCOTT	714.17
CARLETON, JON	379.05
COLO TELEPHONE CO.	26.33
MUNICIPAL PIPE TOOL CO.	5,445.15
UTILITY EQUIPMENT COMPANY	331.92
SOLID WASTE	
AMES AREA REDEMPTION CENTER	240.00
AMES, CITY OF	6,291.42
BENNETT'S SANITATION	3,417.98
WASTE MANAGEMENT OF AMES	647.47
TRUST AND AGENCY FUND	
CITY OF COLO COLLECTIONS	91.51
NATE LISTON	58.49

Council member Woods seconded the motion and it passed all ayes.

Pat Peakin presented information regarding the Veteran's Memorial Monument Project. Council member Short moved to approve the City of Colo as the fiscal agent for the Veterans Memorial Monument Project. Council member Stoeffler seconded the motion and it passed all ayes.

The Council received a recommendation from the Colo Planning & Zoning Commission for participation in the development of a comprehensive plan by an Iowa State University class. Council member Wilson moved to approve the expenditure of up to \$1000.00 for development of a comprehensive plan. Council member Stoeffler seconded the motion and it passed all ayes.

At 7:30 p.m. the Mayor declared that this was the time and the place for a public hearing on the authorization of a loan agreement and the issuance of not to exceed \$150,000 general obligation capital loan notes. There were no comments received and the hearing was closed.

Council member Wilson introduced and moved the approval of a RESOLUTION INSTITUTING PROCEEDINGS TO TAKE ADDITIONAL ACTION FOR THE ISSUANCE OF NOT TO EXCEED \$150,000 GENERAL OBLIGATION CAPITAL LOAN NOTES. Council member Short seconded the motion and it passed with record vote as follows: Ayes: Wilson, Short, Stoeffler, Woods: Nays: none. Whereupon the Mayor declared the motion carried and the resolution adopted and he gave it No. 09-12-1 for the record.

Council member Woods introduced and moved the approval of a RESOLUTION DIRECTING THE ACCEPTANCE OF A PROPOSAL TO PURCHASE GENERAL OBLIGATION CAPITAL LOAN NOTES. Council member Stoeffler seconded the motion and it passed with record vote as follows: Ayes: Short, Woods, Stoeffler, Wilson. Nays: None. Whereupon the Mayor declared the motion carried and the resolution adopted and he gave it No. 09-12-2 for the record.

Council member Short moved to approve a tax-exempt certificate. Council member Wilson seconded the motion and it passed all ayes.

Council member Stoeffler introduced and moved the approval of a RESOLUTION APPROVING AND AUTHORIZING A FORM OF LOAN AGREEMENT AND

AUTHORIZING AND PROVIDING FOR THE ISSUANCE OF \$790,000 GENERAL OBLIGATION CAPITAL LOAN NOTES, SERIES 2009, AND LEVYING A TAX TO PAY THE NOTES. Council member Woods seconded the motion and it passed with record vote as follows: Ayes: Woods, Stoeffler, Wilson, Short. Nays: None. Whereupon the Mayor declared the motion carried and the resolution adopted and he gave it No. 09-12-3 for the record.

Council member Stoeffler introduced and moved the approval of a RESOLUTION AUTHORIZING THE REDEMPTION OF OUTSTANDING GENERAL OBLIGATION SEWER IMPROVEMENT NOTES, SERIES 1998, DATED OCTOBER 1, 1998; URBAN RENEWAL TAX INCREMENT REVENUE NOTE, TAXABLE SERIES 2005A, DATED JANUARY 5, 2005; AND GENERAL OBLIGATION CAPITAL LOAN NOTE ANTICIPATION PROJECT NOTE, SERIES 2009, DATED JULY 7, 2009, OF THE CITY OF COLO, IOWA, AND DIRECTING NOTICES OF REDEMPTION. Council member Wilson seconded the motion and it passed with record vote as follows: Ayes: Stoeffler, Wilson, Short, Woods. Nays: None. Whereupon the Mayor declared the motion carried and the resolution adopted and he gave it No. 09-12-4 for the record.

Council member Short introduced and moved the approval of a RESOLUTION ACCEPTING PUBLIC IMPROVEMENTS. Council member Woods seconded the motion and it passed with record vote as follows: Ayes: Short, Woods, Stoeffler, Wilson. Nays: None. Whereupon the Mayor declared the motion carried and the resolution adopted and he gave it No. 09-12-5 for the record.

The Council reviewed a proposed lease form U.S. Cellular and the City Attorney's comments regarding the lease. Council member Wilson moved to approve the lease agreement with U.S. Cellular with the following revision: All improvements including footings (to 36" depth) to be removed at the conclusion of the lease period, monthly lease payment to be \$400.00, and a penalty to be applied to any payments over 10 days past due. Council member Short seconded the motion and it passed all ayes.

The Council discussed a timetable for the 2010-2011 fiscal year budget.

Chip Schultz of Ruan Securities reviewed information regarding financing of the storm sewer project and refunding of existing general obligation debt.

The Council reviewed the status of a property purchase agreement with the owner of 302 Warner Street. Council member Wilson moved to approve an asbestos inspection for the property at 302 Warner Street. Council member Short seconded the motion and it passed all ayes.

Mayor Milleson swore in recently elected City Council members Duane Hess, John Wilson, and Norm Woods for terms beginning January 1, 2010.

There being no further business to come before the meeting Council member Stoeffler moved to adjourn. Council member Short seconded the motion. The motion carried and the meeting adjourned.

Mayor

Attest: _____
City Clerk